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Oct 16, 2009

Obama team makes it official: Budget deficit hits record. By a lot.

03:54 PM

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The Obama administration has released new deficit numbers, and they are not pretty.

The deficit for fiscal year 2009, which ended Sept. 30, came in [at a record \\$1.42 trillion](#), more than triple the record set just last year.

In addition, future deficits are currently projected to total \$9.1 trillion in the coming decade.

The political lines are being drawn.

Republicans cited record deficits as another reason to oppose Obama's health care plan and other big projects. "No more spending money we don't have," said Senate Minority Leader Mitch McConnell, R-Ky.

Rep. John Spratt, D-S.C., countered that, "today's figures are a result of the policies of the Bush administration, along with the cost of actions needed to address the recession and prevent even deeper economic problems."

A year ago, as the financial crisis hit and the Bush administration prepared massive bailout plans, the deficit was \$455 billion.

The Obama administration's stimulus also contributed to the near \$1 trillion higher deficit, as did lower government revenues in the wake of the recession.

"This year's deficit is lower than we had projected earlier this year, in part because we are managing to repair the financial system at a lower cost to taxpayers," said a statement from Treasury Secretary Timothy Geithner. "But future deficits are too high, and the president is committed to working with Congress to bring them down to a sustainable level as the economy recovers."

Budget Director Peter Orszag said: "It was critical that we acted to bring the economy back from the brink earlier this year. As we move from rescue to recovery, the president recognizes that we need to put the nation back on a fiscally sustainable path."

An analysis from the Office of Management of Budget pointed out that the deficit is "roughly 24% lower for the year than when the budget first set the forecast for 2009, a fact due largely to the economic stabilization and recovery."

(Posted by David Jackson; photo by Thomas Coex, AFP/Getty Images)

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[Lone Ranger](#) (0 friends, [send message](#)) wrote: 10/27/2009 1:17:53 PM

John was in the fertilized egg business. He had several hundred young layers (hens), called 'pullets,' and ten roosters to fertilize the eggs. He kept records, and any rooster not performing went into the soup pot and was replaced. This took a lot of time, so he bought some tiny bells and attached them to his roosters. Each bell had a different tone, so he could tell from a distance, which rooster was performing. Now, he could sit on the porch and fill out an efficiency report by just listening to the bells.

John's favorite rooster, old Butch, was a very fine specimen, but this morning he noticed old Butch's bell hadn't rung at all! When he went to investigate, he saw the other roosters were busy chasing pullets, bells-a-ringing, but the pullets, hearing the roosters coming, could run for cover. To John's amazement, old Butch had his bell in his beak, so it couldn't ring. He'd sneak up on a pullet, do his job and walk on to the next one.

John was so proud of old Butch, he entered him in the Renfrew County Fair and he became an overnight sensation among the judges. The result was the judges not only awarded old Butch the No Bell Piece Prize, but they also awarded him the Pulletsurprise as well. Clearly old Butch was a politician in the making.

Who else but a politician could figure out how to win two of the most highly coveted awards on our planet by being the best at sneaking up on the populace and screwing them when they weren't paying attention.

Vote carefully next time around, the bells are not always audible.

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[teenie weenie](#) (5 friends, [send message](#)) wrote: 10/23/2009 3:42:24 PM
<http://www.youtube.com/watch?v=8pFC3LKMIQo>

Again... these Democrats just don't GET IT...

Get rid of MINIMUM WAGE!

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[Bendoverntakeit](#) (0 friends, [send message](#)) wrote: 10/22/2009 6:57:20 PM

This Country is getting Screwed over from every direction from everyone smart enough to do it! We are being destroyed by the very people that make up the population. How about no more Republican's, Democrates or Independant's and we have a party called the Comman sense party. American is declining and until we the people who inhabit it decide to come together for one comman goal we will continue to do so. Your War is a lost cause, 8 yrs. and counting , nothing accomplished ,nothing won only OUR son's and daughter's killed for what exactly. At the end of the day do you care about Iraq or it's problem's? It's pretty bad that this country has work to do at home and it prefer's to fix someone else's problem's. Independant health care is never going to work, you must accept what the people want and it has yet to be proven what " We the people" want. Until we come together as a nation and have comman want's and dream's we will continue to down spiral and 100 or 200 yrs. from now we as a nation will be an after thought, just another great nation to crumble and make the history book's. Rome was neither built or destroyed in a day!

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Source (0 friends, [send message](#)) wrote: 10/22/2009 1:06:50 PM

I get it now Mr. Obama! The CHANGE you have been speaking of for so long is the CHANGE i hear jingling in my pocket where the US Dollar used to be!!

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capitalistpig (0 friends, [send message](#)) wrote: 10/21/2009 12:18:15 AM

Just like they planned it. The more f-ed up things become, the more they spend and get us into a hole, the weaker it makes us. Obie surely enjoys this. That's what happens when one of your parents is a foreigner - your loaylties are divided.

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bumpgarcia (0 friends, [send message](#)) wrote: 10/20/2009 9:19:26 PM

All Americans should remember Obama was a community organizer raised and trained by Chicago and Illinois politicians where taxpayer dollars are funneled to enormous welfare programs in order to buy votes. You need votes to stay in power, and what better way to get votes than buying them with someone else's money?

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